

15th February 2022.

H.E, Antonio Guterres
Secretary-General
United Nations
New York, NY 10017
USA

Dear Secretary-General,

LETTER OF COMMITMENT

I am pleased to confirm that Energy Culture Limited supports the Ten Principles of the United Nations Global Compact on human rights, labor, environment, and anti-corruption. With this communication, we express our intent to implement those principles. We are committed to making the UN Global Compact and its principles part of our company's strategy, culture, and day-to-day operations. To engage in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals, Energy Culture will make a clear statement of this commitment to our stakeholders and the general public.

We recognize the key requirement for participation in the UN Global Compact is the annual submission of a Communication on Progress (COP) that describes our company's efforts to implement the Ten Principles. We support public accountability and transparency, and therefore commit to report on progress within one year of joining the UN Global Compact, and annually thereafter according to the UN Global Compact COP policy. This includes:

- A statement signed by the Chief Executive expressing continued support for the UN Global Compact and renewing our ongoing commitment to the initiative and its principles. This is separate from our initial letter of commitment to join the UN Global Compact.
- A description of practical actions (i.e. disclosure of relevant policies, procedures, activities) that the company has taken (or plans to undertake) to implement the UN Global Compact principles in each of the four-issue areas (human rights, labor, environment, anti-corruption).
- A measurement of outcomes (i.e., the degree to which targets/performance indicators were met, or other qualitative or quantitative measurements of results).

I will also want to use this medium to mention our contributions in the development of Natural Gas Flare Monetization and Commercialization projects, together with the support we have offered to developers and lenders who participated in several Liquefied Petroleum Gas (LPG) projects, to enable clean cooking and the other projects in our portfolio that are geared towards protecting the environment (i.e. LNG, CNG, etc.). An example of these is a project we christened as "Project Green", which entailed undertaking a detailed feasibility study on how to harness flared natural gas that emanates from two associated oil and gas fields operated by Shell Petroleum Development Company within communities of the Niger-Delta region in Nigeria, for

the economic and health betterment of these communities. The impact of this becomes evident in communities that were heavily dependent on traditional biomass sources, acquired through the felling of trees for firewood to meet their cooking fuel needs, and now have to substitute that energy source with a cleaner option that is affordable. The entire concept for harnessing the flare gas was developed by Energy Culture Limited, among some of the other remediation projects within our portfolio.

We have just concluded a deal regarding our immediate project and have, in addition, committed funds to develop a commercial electromobility project, which would operate taxi vehicle fleets under our Green Revolution Initiative (GRI) and Green Adoption Strategy (GAS) within the cities of Lagos and Abuja in Nigeria during 2022. This will be developed through our Special Purpose Vehicle (SPV) as part of our corporate contributions to deploying innovative business solutions that can improve the quality of commuting for the African passenger and as well demonstrate the obvious curtailment of carbon emissions, to guarantee a sustainable means of transportation.

The project will be launched under a structure that provides both the vehicles and charging systems (including battery energy storage units), with 100% of the vehicles deployed and operated as commercial taxis using a ride-hailing application for the fulfillment of public committing services. An initial pilot will first be demonstrated with 15 vehicles for 180 days. The outcome of this pilot is expected to inform the decision to elevate to the commercial phase and eventually assemble these vehicles locally.

We have designed and developed the specification of our vehicles and charging systems to suit the terrain and we are now on the verge of producing the initial set of vehicles for shipment to Nigeria, for the launch of the pilot phase using our Eco-Drive electric vehicle series, which we expect to redefine taxi commuting services in Africa. The idea is to offer a more viable and comfortable alternative to the vehicles having Internal Combustion Engines and multi-shift powertrains.

Our goal at the end of the day is to responsibly contribute our quota to saving the earth and in doing so, also assist Nigeria and other countries in Africa achieve their targeted INDCs under the Paris Agreement.

I look forward to the successful outcome of our application and fruitful collaboration with the United Nations.

Sincerely yours,

For: ENERGY CULTURE LIMITED



AHMAD DAMCIDA

Chief Executive Officer.

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